

## INTERNATIONAL ADVISORY GROUP

Experts from international finance institutions, academia, civil society and the private sector meet in ICI's international advisory group to discuss types of project and fields of action, best practices, synergy potential and possible opportunities for cooperation.

## SELECTION PROCEDURE

The International Climate Initiative is open to a range of different applicants from Germany and abroad. It funds projects conducted by federal implementing organisations, multilateral organisations, development banks, NGOs, universities, research institutes and private-sector companies. New projects are selected through a two-stage procedure that takes place once a year. Further information on the selection procedure, deadlines and criteria, along with brief descriptions of all the projects ICI is currently funding, can be found at: [www.international-climate-initiative.com](http://www.international-climate-initiative.com)

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## IMPRINT

Published by: Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU)  
Division KI II 7 • 11055 Berlin • Germany  
Email: [KI117@bmu.bund.de](mailto:KI117@bmu.bund.de) • Website: [www.bmu.de/english](http://www.bmu.de/english)  
Text: Division KI II 7, Federal Ministry for the Environment, Nature Conservation and Nuclear Safety; Programme Office of the International Climate Initiative  
Design: Schumacher. Visuelle Kommunikation, [www.schumacher-visuell.de](http://www.schumacher-visuell.de)  
Printing: Druckerei Lokay e.K.  
Cover: Philipp Klinger/Getty Images  
Date: May 2011  
Second Print: 1750 copies

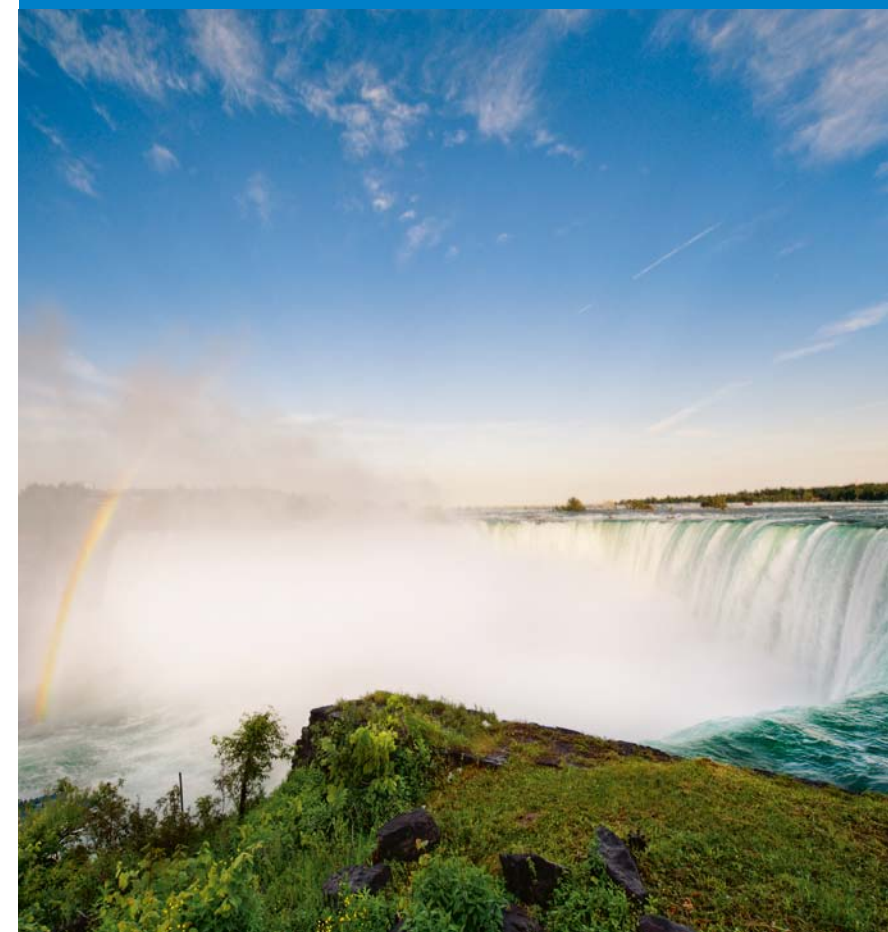
This publication is part of the public relations work of the Federal Ministry for the Environment, Nature Conservation and Nuclear Safety. It is available free of charge and is not intended for sale. It has been printed on 100% recycled paper.



Federal Ministry for the  
Environment, Nature Conservation  
and Nuclear Safety

# The International Climate Initiative

## Innovative Financing for Climate Protection



## THE INTERNATIONAL CLIMATE INITIATIVE

A new, global climate agreement needs an international climate finance architecture that funds measures to help developing countries reduce emissions and adapt to the effects of climate change. Germany is taking a leading role here: in 2007 the German Bundestag adopted the federal government's Integrated Energy and Climate Programme. Under this programme, a portion of the revenue from auctioning emissions trading allowances is allocated to the budget of the Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU). The Ministry uses it to finance the National Climate Initiative and International Climate Initiative (ICI). With this unique and innovative financing mechanism, the German Government is able to access additional funds for global climate change mitigation.

The ICI has an annual budget of 120 million euros to fund projects on greenhouse gas reduction, forest conservation and adaptation to climate change in developing, emerging economies and transition countries. These projects complement the German government's existing development cooperation. ICI's funds are eligible as Official Development Assistance (ODA).

When selecting projects, priority is given to attempts to devise innovative and transferable solutions that have an impact beyond the individual project. ICI cooperates closely with partner countries and supports consensus building for a comprehensive international climate agreement.

## FOCAL THEMES

The International Climate Initiative supports projects in the following areas:

### Building a climate-friendly economy

- Development and implementation of national emissions reduction targets, particularly in the fields of energy efficiency and renewable energies
- Development of national and regional climate change mitigation strategies
- Development and implementation of innovative financing mechanisms to mobilise public and private investments for climate change mitigation
- Development and trialling of national and regional carbon markets/emissions trading systems, sectoral approaches, and programmes of activities (PoAs)

### Adaptation to climate change

- Implementation of selected parts of national and regional programmes on adaptation to climate change
- Financial safeguards against the effects of climate change (insurance schemes)

### Conservation and sustainable use of natural carbon reservoirs/reducing emissions from deforestation and forest degradation (REDD+)

- Use, protection and restoration of globally significant carbon reservoirs, habitats and climate-relevant biodiversity
- Promotion of synergies between climate change mitigation and biodiversity conservation

## REGIONAL FOCUS

In its work to promote a climate-friendly economy, ICI focuses on newly industrialising countries, which, due to their fast-growing economies, have a high potential for cutting greenhouse gases.

The projects funded in the field of adaptation to climate change concentrate on countries and regions that are particularly vulnerable to its effects.

The carbon reservoirs work prioritises countries and regions that are important for conservation of biodiversity and protection of carbon reservoirs, such as the Amazon region or Congo Basin, for example.

## MONITORING AND EVALUATION

The effectiveness of measures funded by ICI is systematically reviewed. Project monitoring and an independent evaluation on completion of projects provide important insights into the individual projects, which are also valuable for the initiative's further development. Greenhouse gas monitoring will measure the effect individual ICI projects have on climate change mitigation both in qualitative and quantitative terms.